



## For Immediate Release

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### **FENTON LOGISTICS PARK LANDS HUBBELL-KILLARK AND BASF; NEARLY ONE THIRD OF THE PARK IS NOW COMMITTED**

*650,000 SF of industrial product has been delivered at the park within the past 12 months with more than \$75M invested by KP Development in current facilities and almost 700 jobs expected at the former Chrysler site by year's end*

**FENTON, MO, JULY 23, 2018** – KP Development today announced the signing of leases with two more tenants for a total of 240,000 square feet at the Fenton Logistics Park under development at the site of the former Chrysler plant in Fenton, Mo. Hubbell-Killark, a global provider of integrated electrical industrial products, will relocate from Martin Luther King Drive to a state-of-the-art, single-use 160,000-square-foot facility at Fenton Logistics Park, while BASF will move its 80,000-square-foot agricultural services division to a portion of another building.

Scott Sachtleben, managing principal of KP Development, notes the spaces being occupied by these tenants will be delivered before the end of this year.

“The significant commitment from both Hubbell-Killark and BASF is expanding the total number of quality, skilled jobs within Fenton Logistics Park to nearly 700,” said Sachtleben. “KP Development has invested more than \$75 million in redeveloping the former Chrysler site, and now that approximately one third of the industrial opportunity within the park has been consumed, the momentum is only increasing.”

KP Development’s Scott Haley is responsible for managing the leasing and development of the Park. “We recognize we are positioned to provide an excellent opportunity for businesses within our region and are in advanced discussions with several other potential occupants to develop the remainder of the project,” said Haley.

Hubbell-Killark, a growing company with many consolidation and expansion needs, discovered Fenton Logistics Park has everything required to satisfy their needs.

“Fenton Logistics Park is a perfect fit for our company,” said Warren Jenkins, general manager of Hubbell-Killark. “Integrating our manufacturing operations, offices and warehouse under one roof will create significant efficiencies and benefits for our organization. One of our main initial goals is to optimize material flow throughout the facility and maximize production output. In addition, this new facility will be a far more energy efficient building. The Hubbell-Killark organization is excited about our new home.”

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*Fenton Logistics Park Lands Two More Tenants  
First and Final Add*

According to BASF General Manager Chris Rogers, the consolidation of two of three existing locations in the St. Louis area nearby the third was a key factor in their selection of Fenton Logistics Park. “This opportunity allows us to integrate operations in an efficient area while providing modern amenities needed to maximize the performance of our high caliber employees,” said Rogers.

The newest tenants will join BJC’s Clinical Asset Management Division, CoreLink, Alkem Labs and Beckwood Press Co., each of which is already operating within Fenton Logistics Park.

CBRE Corporate represented both Hubbell and BASF, while Jon Hinds and Katie Haywood of CBRE represent KP Development in transactions relating to the Fenton Logistics Park. M & H Architects provided the master plan for the park, as well as the design of both the Hubbell and BASF buildings. Arco Construction is constructing Building III, which will be 50 percent occupied when BASF moves in, while Brinkmann Constructors is constructing Building IV where Hubbell-Killark will be the sole tenant.

KP Development is now finalizing plans for Building V, which is slated to be a 250,000-square-foot facility. The company is also already working on plans for Buildings VI and VII, which will range in size from 150,000 to 250,000 square feet. One or more of these buildings should be delivered by mid-2019.

As it continues to be built out and additional tenants are lined up, Fenton Logistics Park is expected to feature nearly 1.5 million square feet of manufacturing, logistics and warehouse space; 480,000 square feet of office/warehouse and flex space; 182,500 square feet of retail, restaurant and hotel space, and 105 acres of land owned by the BNSF Railway for anticipated additional railroad services. The overall development has the potential to result in 2,500 – 3,000 permanent jobs, pumping an estimated \$135 million in wages to the region.

For more information about Fenton Logistics Park, visit [www.kpdevelopment.com](http://www.kpdevelopment.com)

*KP Development is a St. Louis-based real estate development firm providing full-service development services for office, industrial, and specialty projects, with a focus on meeting the needs of their clients. To learn more about KP Development, call Scott Haley (314) 261-7352 or visit [www.kpdevelopment.com](http://www.kpdevelopment.com).*

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