



## For Immediate Release

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### **GROUND BROKEN FOR HUBBELL-KILLARK'S 160,000-SQUARE-FOOT FACILITY AT FENTON LOGISTICS PARK**

*\$18 million project will add to the 650,000 sq. ft. of industrial product delivered at the park within the past 12 months*

**FENTON, MO., AUGUST 24, 2018** – Representatives from KP Development, Hubbell-Killark, the City of Fenton and other guests gathered today for a ceremonial tossing of the dirt to mark the official start of construction on the new, \$18 million, 160,000-square-foot facility that Hubbell-Killark will occupy by the end of the year. Hubbell-Killark, a global provider of integrated electrical industrial products, will relocate from Martin Luther King Drive to the state-of-the-art, single-use facility at the former Chrysler Plant.

“Fenton Logistics Park is a perfect fit for our company,” said Warren Jenkins, general manager of Hubbell-Killark, when it was recently announced that Fenton Logistics Park had landed them as a new tenant. “Integrating our manufacturing operations, offices and warehouse under one roof will create significant efficiencies and benefits for our organization. One of our main initial goals is to optimize material flow throughout the facility and maximize production output. In addition, this new facility will be a far more energy-efficient building. The Hubbell-Killark organization is excited about our new home.”

BASF also recently announced it will move its 80,000-square-foot agricultural services division to a portion of another building at the logistics park with plans also calling for them to be in the new space by year’s end. A total of 240,000 square feet is currently under development at the Fenton Logistics Park to accommodate these newest tenants.

“With these latest significant additions to the park, the momentum is building, and we are on target to expand the total number of quality skilled jobs within Fenton Logistics Park to nearly 700,” said Scott Sachtleben, managing principal of KP Development. “KP Development continues to build on the more than \$75 million we’ve already invested in redeveloping the former Chrysler site, and we’re excited to be at the point where approximately one third of the industrial opportunity within the park has been consumed, with more soon to follow.”

The two newest tenants will join BJC’s Clinical Asset Management Division, CoreLink, Alkem Labs and Beckwood Press Co., each of which is already operating within Fenton Logistics Park.

KP Development’s Scott Haley is responsible for managing the leasing and development of the Park. “Fenton Logistics Park is uniquely positioned to provide an excellent opportunity for businesses within our region, and while we continue to add high caliber tenants, we also are in advanced discussions with several other potential occupants to develop the remainder of the project,” said Haley.

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*Hubbell-Killark Breaks Ground at Fenton Logistics Park  
First and Final Add*

CBRE Corporate represented both Hubbell and BASF, while Jon Hinds and Katie Haywood of CBRE represent KP Development in transactions relating to the Fenton Logistics Park. M & H Architects provided the master plan for the park, as well as the design of both the Hubbell and BASF buildings. Brinkmann Constructors is constructing Building IV where Hubbell-Killark will be the sole tenant. Arco Construction is constructing Building III, which will be 50 percent occupied when BASF moves in.

KP Development is now finalizing plans for Building V, which is slated to be a 250,000-square-foot facility. The company is also already working on plans for Buildings VI and VII, which will range in size from 150,000 to 250,000 square feet. One or more of these buildings should be delivered by mid-2019.

As it continues to be built out and additional tenants are lined up, Fenton Logistics Park is expected to feature nearly 1.5 million square feet of manufacturing, logistics and warehouse space; 480,000 square feet of office/warehouse and flex space; 182,500 square feet of retail, restaurant and hotel space, and 105 acres of land owned by the BNSF Railway for anticipated additional railroad services. The overall development has the potential to result in 2,500 – 3,000 permanent jobs, pumping an estimated \$135 million in wages to the region.

For more information about Fenton Logistics Park, visit [www.kpdevelopment.com](http://www.kpdevelopment.com).

*KP Development is a St. Louis-based real estate development firm providing full-service development services for office, industrial, and specialty projects, with a focus on meeting the needs of their clients. To learn more about KP Development, call Scott Haley (314) 261-7352 or visit [www.kpdevelopment.com](http://www.kpdevelopment.com).*

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